

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 405 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Limits retainage amount for contractor and subcontractor work on construction contracts and public improvement projects.

Government Unit(s) Affected:

Cities, Construction Contractors Board (CCB), Counties, Department of Administrative Services (DAS), Department of Agriculture, Department of Aviation, Department of Community Colleges and Workforce Development, Department of Consumer and Business Services (DCBS), Department of Corrections, Department of Education, Department of Energy, Department of Human Services (DHS), Department of State Lands, Housing and Community Services Department, Judicial Department, Oregon Department of Fish and Wildlife (ODFW), Oregon Department of Transportation (ODOT), Oregon Health Authority (OHA), Oregon Health Sciences University (OHSU), Oregon Military Department, Oregon Parks and Recreation Department (OPRD), Oregon State Lottery, Oregon University System (OUS), Oregon Youth Authority (OYA), Special Districts, Statewide

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.