

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2227 - MRB

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Matt Stayner
Reviewed by: John Borden, Monica Brown, Michelle Deister, Susie Jordan
Date: 5/2/13

Measure Description:

Repeals certain little-used property tax exemptions, beginning with July 1, 2017, tax year; increases the business personal property tax cancellation from \$12,500 to \$25,000 (indexed for inflation, base calendar year 2002).

Government Unit(s) Affected:

Counties, Department of Revenue(DOR), Cities, Employment Department, Department of Consumer and Business Services (DCBS), Housing and Community Services Department, Oregon State Police (OSP)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.