

**FISCAL IMPACT OF PROPOSED LEGISLATION****Measure: SB 241**Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session  
Legislative Fiscal Office***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Directs Oregon Business Development Department to develop and implement program to assist technology-based, start-up businesses whose primary purpose is commercialization of university research.

**Government Unit(s) Affected:**

Oregon University System (OUS), Business Development Department (Business Oregon)

**Summary of Expenditure Impact:**

See Analysis

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

The fiscal impact of this measure is indeterminate, because the programmatic and budgetary scope of the program is significantly broad and undefined. The bill establishes the Oregon University Research Commercialization Fund and requires the Oregon Business Development Department (OBDD), in cooperation with the Oregon University System (OUS), to develop a program to provide financial assistance to businesses in Oregon whose primary purpose is to commercialize university research. Assistance provided by the program may include grants, loans, and subsidies in addition to personnel training and assistance obtaining angel investors. OBDD would adopt rules to develop and implement the program as well as establish qualifications for eligible business, which must include a minimum match requirement.

The bill does not provide funding for the program. OBDD would need to enter into agreements with project sponsors stipulating that payments to them would be provided subject to available funding. This requirement would likely limit the appeal of the program to prospective participants. The scope and scale of services are unknown, as well as OBDD possible delivery methods, which may include agency staffing, contract services, or a combination of both.

Oregon University System reports that the fiscal impact associated with the passage of this bill is minimal.