

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass
Vote:	4 - 0 - 1
Yeas:	Baertschiger, Monnes Anderson, Prozanski, Shields
Nays:	0
Exc.:	George
Prepared By:	Channa Newell, Administrator
Meeting Dates:	4/24, 5/8

WHAT THE MEASURE DOES: Increases value of found money or goods that must be reported to county clerk and published in local newspaper from \$100 to \$250.

ISSUES DISCUSSED:

- Procedure for converting ownership of found goods or money
- Potential large-scale changes to procedure are cost prohibitive
- Incremental change to make it easier to convert ownership of found goods or money

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Currently, if a person finds money or goods valued at \$100 or more, the finder must report the finding to the county clerk within 10 days of finding the item. Additionally, the finder must publish notice in the local newspaper with a description of the found items and contact information. The newspaper notice must be given once a week for two consecutive weeks. The claim to the money or item is open for three months after the report is given to the county clerk. If no one claims the money or items after three months, the finder becomes the owner of the items or money.

House Bill 2914 raises the threshold for reporting the found goods or money from \$100 to \$250.