

**REVENUE: No revenue impact**

**FISCAL: No fiscal impact**

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<b>Action:</b>	Do Pass
<b>Vote:</b>	4 - 0 - 1
<b>Yeas:</b>	Close, Dingfelder, Roblan, Prozanski
<b>Nays:</b>	0
<b>Exc.:</b>	Kruse
<b>Prepared By:</b>	Anna Braun, Counsel
<b>Meeting Dates:</b>	5/6

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**WHAT THE MEASURE DOES:** Adopts the Revised Uniform Law on Notarial Acts as Oregon law. Establishes September 1st operative date. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Use of expired documents
- Deletion of bond requirement
- Education of notaries
- Codification of best practices
- Six year statute of limitation

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** A notary's main functions are to administer oaths and affirmations, take affidavits and statutory declarations, witness and authenticate the execution of certain classes of documents, take acknowledgments of deeds and other conveyances. The Revised Uniform Law on Notarial Acts (RULONA) is an update of the notary law that addresses the societal, technological and economic changes that have occurred since the first Uniform Law on Notarial Acts in 1982 and codification of the Act in ORS Chapter 194 (Notaries Public Chapter). The first act provided a uniform standard for notaries public across jurisdictions. RULONA provides a minimum standard for the laws regarding notaries public and brings uniformity to the notarization of electronic records. House Bill 2834 codifies RULONA into Oregon statutes and is sponsored by the Oregon Law Commission.