

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: SB 192 - A
Revenue Area: Unemployment Insurance
Economist: Dae Baek
Date: May 8, 2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Makes changes to bring state law into conformity with federal law in relation to overpayment of Unemployment Insurance benefits, the Work Share program, and the Self Employment Assistance program. Takes effect upon passage.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2013-14	2014-15	2013-15	2015-2017	2017-2019
Unemployment Insurance Trust Fund	\$ 0.3	\$ 0.3	\$ 0.6	\$ 1.0	\$ 1.0

Data Source: Oregon Employment Department

Impact Explanation: By conforming to the federal laws, the benefits that would have been paid out to the Work Share program out of the Unemployment Insurance (UI) Trust Fund will be paid for by federal funds through August 15, 2016. The revenue impact shows interest earnings by these anticipated savings in the UI Trust Fund. According to the Oregon Employment Department, not conforming to federal law would result in financial sanctions against the OED administrative grants (up \$109 million per biennium) and additional federal unemployment taxes to Oregon Employers up to \$1.1 billion per biennium).

Creates, Extends, or Expands Tax Expenditure: Yes No