

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2904
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 5/1/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends sunset for property tax exemption for cargo containers.

Revenue Impact (in \$Millions):

	2013-15	2015-17	2017-19
Local Taxing Districts	-0.2	-0.5	-0.5
Schools	-0.2	-0.4	-0.4
Total	-0.4	-0.9	-0.9

Impact Explanation: The property tax exemption for domestically owned cargo containers is set to sunset on June 30, 2014. The revenue impact in the 2013-15 biennium reflects the additional years in which the exemption will be made as a result of this measure.

Creates, Extends, or Expands Tax Expenditure: Yes No

The purpose is to treat all domestic and foreign owned cargo containers similarly to help Oregon ports remain competitive with Washington and California, which exempt all cargo containers.