

**REVENUE: Minimal revenue impact, no statement issued**

**FISCAL: Minimal fiscal impact, no statement issued**

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**Action:** Do Pass  
**Vote:** 7 - 0 - 2  
**Yeas:** Barton, Garrett, Hicks, Olson, Tomei, Williamson, Barker  
**Nays:** 0  
**Exc.:** Cameron, Krieger  
**Prepared By:** Anna Braun, Counsel  
**Meeting Dates:** 5/1

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**WHAT THE MEASURE DOES:** Adds business entities as a protected person for purposes of identity theft. Increases penalties for filing false corporate documents with the Secretary of State from a Class B misdemeanor to a Class A misdemeanor. Requires corporations to maintain a physical presence where a registered agent can be served. Allows the Secretary of State's Office to verify physical address. Allows Secretary of State to withdraw document filed in error at the request of an authorized business representative within one year. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Provisions of the measure

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** Business identity theft (also known as corporate or commercial identity theft) is a form of identity theft. A criminal can change the corporate registration information of a business, such as altering the names of the corporate officers, and then use the business's corporate registration history along with additional false documents to establish lines of credit with banks or retailers. Senate Bill 141 A is an attempt by the Oregon Secretary of State to proactively deal with this problem after cases in Colorado and Georgia highlighted the issue.