

**REVENUE: No revenue impact**

**FISCAL: Minimal fiscal impact, no statement issued**

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<b>Action:</b>	Do Pass as Amended and Be Printed Engrossed
<b>Vote:</b>	5 - 0 - 0
<b>Yeas:</b>	Baertschiger, George, Monnes Anderson, Prozanski, Shields
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Channa Newell, Administrator
<b>Meeting Dates:</b>	3/1, 4/12, 4/17

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**WHAT THE MEASURE DOES:** Allows authorized representative to place security freeze on protected consumer's credit report or protective record and prevents extension of credit unless freeze removed or temporarily lifted. Requires credit reporting agency create and freeze protective record upon request of representative with proper identification and proof of authority when no credit report exists for protected individual. Requires removal of security freeze in order to access information in protective record; specifies protective record not subject to temporary lift of security freeze. Requires security freeze remain in place until removed or deletion requested by representative of protected consumer. Does not create affirmative duty of credit reporting agencies to notify protected consumer of security freeze or to delete the protective record once protected consumer is no longer protected. Allows credit reporting agency 30 days to delete record or remove security freeze, and allows charge of not more than \$10 in certain circumstances. Specifies certain provisions become operative 91 days after effective date. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Personal experience with possible theft of child's identity
- History of Oregon Consumer Identity Theft Protection Act
- Need for protection on credit report of children and protected persons
- Consumer reporting agency concerns with original bill

**EFFECT OF COMMITTEE AMENDMENT:** Replaces the original measure.

**BACKGROUND:** In 2007, the Oregon Legislature passed Senate Bill 583 into law, which became the Oregon Consumer Identity Theft Protection Act. The Act requires businesses and organizations which collect personal information from individuals, including social security numbers and driver's license numbers, to safeguard personal information. If personal information is subject to a security breach, the Act requires the business or organization to notify affected individuals. Additionally, the Act gives Oregonians the right to request security freezes on their credit files maintained by credit reporting agencies. Individuals can unfreeze or temporarily lift the freeze on credit files.

Senate Bill 574-A expands the Act to allow parents or guardians to freeze the credit reports of minors and protected persons. In the event that a protected person does not have a credit report, Senate Bill 574-A requires credit reporting agencies to make a protective record for the individual and place a freeze on that record.

4/22/2013 3:10:00 PM

*This summary has not been adopted or officially endorsed by action of the committee.*