

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 617 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Requires Appraiser Certification and Licensure Board to convene panel to determine whether objective basis exists to believe that alleged violation of provisions governing real estate appraisers has occurred before disciplining person.

Government Unit(s) Affected:

Appraiser Certification and Licensure Board [Semi-Independent Agency]

Summary of Expenditure Impact:

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	2013-15 Biennium	2015-17 Biennium
Other Funds	110,726	147,635
Total Funds	\$110,726	\$147,635
Positions	2	2
FTE	0.75	1.00

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The Appraiser Certification and Licensure Board (ACLB) is a semi-independent state agency, subject to ORS 182.456 to 182.472. The agency's budget is not subject to Executive Branch review, or approval or modification by the Legislative Assembly. Additional fiscal expenses incurred by the ACLB are handled within their own budgeting process and may result in fee increases for the various licenses, registrations and certifications issued by the Board.

Position costs associated with the implementation of this bill include one Administrative Specialist (.5 FTE) needed to prepare, record and submit tracking documents to the panel; estimated at a cost of \$42,184 per biennium. An additional Compliance Specialist 2 (.5 FTE) is needed to ensure Board and panel compliance with federally mandated standards; estimated at a cost of \$65,464 per biennium.

ACLB estimates 95 cases per biennium will be reviewed by a panel. The estimated cost for convening the panels is \$39,987 per biennium. Included in these costs are compensation and reimbursement for panel members and having an attorney present for consultation.

Calculations are based on an assumed effective date of January 1, 2014.