

**REVENUE:** No revenue impact

**FISCAL:** Fiscal statement issued

---

<b>Action:</b>	Do Pass as Amended, Be Printed Engrossed, and Be Referred to the Committee on Ways and Means by Prior Reference
<b>Vote:</b>	6 - 0 - 0
<b>Yeas:</b>	Edwards, Girod, Monroe, Starr, Thomsen, Beyer
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Patrick Brennan, Administrator
<b>Meeting Dates:</b>	3/18, 4/15

---

**WHAT THE MEASURE DOES:** Establishes Oregon Industrial Site Readiness Program Fund and continuously appropriates money to Oregon Business Development Department. Requires Oregon Business Development Department establish and administer Oregon Industrial Site Readiness Program to provide grants to fund the performance of due diligence assessments of regionally significant industrial sites, to create detailed development plans to make regionally significant industrial sites market-ready, and to conduct regional industrial site inventories. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Impact of limited supply of large industrial sites
- Findings of study of site readiness in Portland metro area and statewide
- Potential economic and job growth of improved industrial site availability
- Potential environmental impacts

**EFFECT OF COMMITTEE AMENDMENT:** Revises references in measure to “large industrial sites” with “regionally significant industrial sites.” Adds definition of “regionally significant industrial site.” Revises qualifications for receiving grants from Industrial Site Readiness Program. Deletes requirement that site be suitable for traded sector development.

**BACKGROUND:** Currently, there is a lack of large sites available for industrial development in Oregon. Such sites are considered an integral part of efforts to expand and improve the state’s economy and to attracting and retaining large employers to the state. There has been a consistent interest in potential sites for industrial development of 50 acres and up, even through the recent recession. Senate Bill 766 (2011) sought to address this by providing a process for expediting the review and permitting process for significant industrial sites.

Senate Bill 253-A establishes the Industrial Site Readiness Program, which includes a fund through which the Oregon Business Development Department would be able to make loans to assist in the funding of identifying regionally significant industrial sites and making them market-ready, as well as to conduct industrial site inventory assessments at the regional level.