

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: HB 2456 - MRA  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/18/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:** Requires corporations that file an Oregon tax return that includes a corporation that is a member of a unitary group and incorporated in certain countries, to include income (or losses) from those countries in the Oregon tax return. Requires the Department of Revenue to report to the Legislature every other year on potential changes to the list of relevant countries. Requires any revenue raised from this policy to be deposited into the Mental Health Services Fund established by ORS 430.197. Applies to tax years beginning on or after January 1, 2014.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2013-14	2014-15	2013-15	2015-17	2017-19
Other Funds	\$0	\$18	\$18	\$42	\$49

**Impact Explanation:** The inclusion of income from certain corporations first affects the 2014-15 fiscal year. The estimate is based on actual collections in Montana (where a similar provision has been in effect for ten years), adjusted for the size of Oregon's corporate tax base and the different apportionment factors used by the two states.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No