

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2456 - MRA

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Requires corporations that file Oregon tax returns that include a corporation that is a member of a unitary group and incorporated in certain countries, to include income from those countries in the Oregon tax return; requires the Department of Revenue (DOR) to report to the Legislature every other year on potential changes to the list of such countries; requires any revenue raised from these amendments to be deposited into the Mental Health Services Fund established by ORS 430.197

Government Unit(s) Affected:

Department of Revenue(DOR), Oregon Health Authority (OHA), Department of Human Services (DHS), Department of Corrections (DOC)

Summary of Expenditure Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure is estimated to capture corporate tax revenue totaling \$18 million in the 2013-15 biennium and \$42 million in the 2015-17 biennium. The measure directs these funds to be transferred by the Department of Revenue to the Mental Health Services Fund. The monies in this fund are appropriated to the Oregon Health Authority (OHA), the Department of Human Services (DHS), and the Department of Corrections (DOC) for the purpose of providing mental health services to institutionalized individuals, emergency psychiatric care paid for by a county, and certain drug and alcohol programs.

The Department of Revenue would have a minimal fiscal impact.