

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2613-A
Revenue Area: General Fund
Economist: Mazen Malik
Date: 04/18/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Provides that forms of live or historical racing possibly resulting in wagering pool being carried forward to future race are forms of mutuel wagering.

Revenue Impact (in \$Millions): Indeterminate

Impact Explanation:

“Pari-Mutual” wagering at race courses in Oregon as well as off-race course “mutual” wagering are legal under OR Law 1987, ch 913. “Mutual” is defined as “a system whereby wagers with respect to the outcome of a race are placed with a wagering pool in which the participants are wagering with each other and not against the operator. In other words, “mutual” wagering differs from traditional gambling in that patrons wager between themselves rather than against the house. This measure would amend the law such that historical races would be considered a form of “mutual” wagering and expand the Commission’s jurisdiction over such wagering. The level to which the public will get involved and this form of wagering will find success or be accepted at all is not known. Under current law, the General Fund receives 1/3 (33.3 percent) and the Commission receives 2/3 (66.6 percent) of revenue generated by the hub tax. Thus, the indeterminate impacts of this measure on the general Fund.

Creates, Extends, or Expands Tax Expenditure: Yes No

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