

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	9 - 0 - 0
Yeas:	Gallegos, Gilliam, Gorsek, Greenlick, Harker, Huffman, Johnson, Whisnant, Dembrow
Nays:	0
Exc.:	0
Prepared By:	Victoria Cox, Administrator
Meeting Dates:	3/25, 4/17

WHAT THE MEASURE DOES: Requires all institutions of higher education operating in Oregon to provide students with fact sheets regarding educational value, school performance and financial cost prior to enrollment. Specifies standards for data and rates provided. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Work group review of several similar measures
- Data currently available, limited in some cases to national statistics
- Default rates among students of for-profit career colleges

EFFECT OF COMMITTEE AMENDMENT: Expands applicability to all institutions of higher education operating in Oregon. Removes provisions for civil penalties and exclusion of institutions with high student loan default rates.

BACKGROUND: House Bill 3079-A requires institutions of higher education to provide prospective students with information regarding the total cost of educational programs and prospects for future employment. The measure specifies data to be included in fact sheets and requires the institutions to submit them to the Higher Education Coordinating Commission for posting on-line.