

REVENUE: Revenue statement issued

FISCAL: No fiscal impact

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<b>Action:</b>	Do Pass and Be Referred to the Committee on Ways and Means by Prior Reference
<b>Vote:</b>	9 - 0 - 0
<b>Yeas:</b>	Gallegos, Gilliam, Gorsek, Greenlick, Harker, Huffman, Johnson, Whisnant, Dembrow
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Victoria Cox, Administrator
<b>Meeting Dates:</b>	4/17

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**WHAT THE MEASURE DOES:** Modifies provisions authorizing borrowing by community college districts to clarify that bonds may be issued for entire district, for single service area or for one or more service areas of district simultaneously. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Technical fix requested by Blue Mountain Community College
- Desire to seek bond approval in two of three counties included in district

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** ORS 341.604 through 341.616 contain provisions relating to community college districts incurring bond indebtedness. House Bill 3488 clarifies that bonds may be issued not only for an entire district, but also for one or a combination of service areas within a district.