REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Numb(SB 583-A

Revenue / Transportation funding

Economis Mazen Malik Date: 04/10/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Establishes Alternative Fuel Vehicle Revolving Fund.

Revenue Impact (in \$Millions):

The impacts of the measure will be determined by the different sources seeding the new fund. This statement is issued to facilitate the referral to the joint committee on ways and means. Recommend referral to Tax Credits committee.

Impact Explanation:

This measure is intended to assist public bodies, including federally-recognized Native American tribes, with the purchase of alternative fuel vehicles or the conversion of existing vehicles owned by public bodies to alternative fuel operation. The measure creates the "alternative fuel vehicle" fund, and allows contributions and donations to the new fund. Provides opportunity for tax credit contributions to Fund made by taxpayers. The amendment provides for auction of tax credits established by measure. The vehicles will run on alternative fuels such as electric, liquefied natural gas (LNG), compressed natural gas (CNG), ethanol, methanol and propane. Vehicles and other fuel maybe approved by administrative rules of the Department of Energy.

This measure introduces tax credit and an auctioning process that needs to be examined by the joint committee on tax credits. It is recommended that this measure be referred to the joint committee on tax credits.



Creates, Extends, or Expands Tax Expenditure: Yes oximes No oximes

The policy purpose of this measure is to encourage the transition of the public fleet to alternative fuel.

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