

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office**

**Bill Number: HB3371-A
Revenue Area: Cannabis Tax
Economist: Mazen Malik
Date: 04/04/2013**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Provides for regulation of production, processing and sale of marijuana and marijuana-infused products.

Revenue Impact (in \$Millions):

The Cannabis Control, Regulation, and Taxation Act is an entirely new law. The tax revenue will be estimated as this measure is referred to the Revenue Committee. This statement is issued to facilitate the transmission from House Judiciary to Revenue.

Impact Explanation:

Declassifies marijuana from the list of controlled substances under ORS chapter 475. Models regulation of marijuana to regulation of alcohol. Imposes a tax on marijuana production of \$35 per ounce. Requires producers to file statements of quantity. Requires producers to keep sales records. Gives State of Oregon exclusive right to tax in connection with production, sale, transporting, delivering, or handling of marijuana. Establishes Cannabis Tax Account distinct from general fund. Directs distribution of moneys Cannabis Tax Fund as follows: 40 percent to Common School Fund; 20 percent to State Police Account; 20 percent to Mental Health Alcoholism; and 20 percent to the General Fund.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required