FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Requires Department of Environmental Quality to establish grant and loan program for certain removal and remedial actions.

Government Unit(s) Affected:

Department of Environmental Quality (DEQ), Business Development Department (Business Oregon)

Summary of Expenditure Impact:

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	2013-15 Biennium	2015-17 Biennium
General Fund	\$10,000,000	
Lottery Funds		
Other Funds		
Federal Funds		
Total Funds	\$10,000,000	\$0

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill, as amended, appropriates \$10 million General Fund (GF) to the Brownfields Redevelopment Fund in the Oregon Business Development Department (Business Oregon), and expands the use of that Fund to include the demolition of structures containing hazardous substances. Business Oregon is directed to consult with the Department of Environmental Quality (DEQ) in the assessment of properties that may be eligible for support from that Fund.

Business Oregon currently manages a Brownfields Program that provides loans and grants to entities that qualify under the provisions outlined in the bill. The GF appropriation will support a re-capitalization of the state-funded portion of the Program portfolio and prevent depletion of the Brownfields Redevelopment Fund.

Department of Environmental Quality (DEQ) reports a minimal fiscal expense associated with the passage of this bill. While this individual measure has a "Minimal" fiscal impact on DEQ, the agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.