

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2267 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: 3/18/2013

Measure Description:

Provides that moneys appropriated to Oregon Production Investment Fund for purpose of making reimbursements to local filmmakers may, if unexpended or unallocated at close of previous fiscal year, be used by Oregon Business Development Department for purpose of making reimbursements to filmmakers other than local filmmakers.

Government Unit(s) Affected:

Oregon Film, Business Development Department (Business Oregon)

Summary of Expenditure Impact:

Summary of Expenditure Impact	
See Analysis	
Summary of Revenue Impact	
See Legislative Revenue Impact Statement	

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The Office of Film and Video (Oregon Film) operates incentive programs to promote film and video production in the state. These programs provide a 20% cash rebate for production-related purchases from Oregon vendors and a 10% cash rebate for wages paid for work done in Oregon. The cash rebates are financed from contributions made to the Oregon Production Investment Fund. To promote contributions to this Fund, the state provides contributors with credits against Oregon personal or corporate income taxes.

The measure modifies eligibility requirements to receive film production cash rebates, and doubles the amount of income tax credits available to contributors from \$12 million to \$24 million per biennium. Please see the Legislative Revenue Office statement for an analysis of the impact of this action on state revenues.

The production incentives authorized and paid for under these programs are administered by the Office of Film and Video, a semi-independent state agency. Because of this, the programs' cash rebate payments are not included as expenditures in the state budget.