#### FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 3389

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Reviewed by: Steve Bender, Monica Brown, Michelle Deister

Date: 4/18/13

## **Measure Description:**

Requires beneficiary under residential trust deed to request resolution conference with grantor for purposes of negotiating foreclosure avoidance measure, unless beneficiary is eligible to claim exemption from requirement.

## **Government Unit(s) Affected:**

Department of Justice, Housing and Community Services Department, Judicial Department

#### **Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

### **Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Consumer Protection and General Government to the House Committee on Rules. The bill was not considered by the committee with adequate time to compile a complete fiscal analysis. The identified agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Rules.

# Further Analysis Required

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