

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	9 - 0 - 0
Yeas:	Doherty, Johnson, Keny-Guyer, Lively, Richardson, Smith, Thatcher, Vega Pederson, Holvey
Nays:	0
Exc.:	0
Prepared By:	Bob Estabrook, Administrator
Meeting Dates:	2/21, 4/9, 4/11

WHAT THE MEASURE DOES: Requires certain information regarding notice of judicial foreclosure sale of residential property be published online and in newspaper of general circulation.

ISSUES DISCUSSED:

- Oregon State Bar task force on legal notices
- Cost of posting notices of sale online and in newspaper
- Expectations of different individuals for availability of sale information

EFFECT OF COMMITTEE AMENDMENT: Replaces the original measure.

BACKGROUND: Under existing statute, notices of sale on judicially foreclosed residential property are required to be published either on the Internet or in a newspaper of general circulation in the county where the property is located.

House Bill 2822 A requires that notices of sheriffs sales of judicially foreclosed residential property be published with certain information in the newspaper and that a complete notice of sale be published online.