

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative Assembly  
2013 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 3488</b>
<b>Revenue Area:</b>	<b>Debt &amp; Bonds</b>
<b>Economist:</b>	<b>Mazen Malik</b>
<b>Date:</b>	<b>04/16/2013</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Modifies provisions authorizing borrowing by community college districts to clarify that bonds may be issued for whole district, for single service area or for one or more service areas of district simultaneously.

**Revenue Impact (in \$Millions):**

This measure allows community colleges to incur debt for more specified uses than district wide. This statement is issued to facilitate the movement of the bill to ways and means.

**Impact Explanation:**

ORS 341.604 through 341.616 contain provisions relating to community college districts incurring bond indebtedness. This measure attempts to clarify and allow bonds to be issued not only for the whole district, but also for one or a combination of service areas within a district. This measure is referred to the committee on ways and means where it will be further examined. A more detailed revenue impact will be issued at that time.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

Further Analysis Required