

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number:	HB 2614
Revenue Area:	General Fund
Economist:	Mazen Malik
Date:	04/16/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases share of moneys retained by Oregon Racing Commission from payments received by commission from gross receipts of mutuel wagering recorded by totalizator system.

Revenue Impact (in \$Millions):

The impact of this measure is mostly to the General Fund, which will change the General Fund amounts available for budget allocations. This statement is issued to assist in the movement of this measure to the Committee on Ways and Means.

Impact Explanation:

Currently, the General Fund receives 1/3 (33.3 percent) and the Commission receives 2/3 (66.6 percent) of revenue generated by the hub tax. This measure changes these amounts to 15 percent going to General Fund and 85 percent to the Commission. This measure is referred to the committee on ways and means where its impact on the general fund will be further examined and evaluated.

Creates, Extends, or Expands Tax Expenditure: Yes No

Date Corrected!

Further Analysis Required