

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: SB 849
Revenue Area: Unemployment Insurance
Economist: Dae Baek
Date: 4/16/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Excludes from the definition of employment, service performed for a corporation by an individual with a substantial ownership interest in the corporation who is the sole corporate officer and director of the corporation. Specifies that the exclusion first applies when Oregon is in Unemployment Insurance Tax Schedule IV or lower.

Revenue Impact: None

Impact Explanation: While this bill creates an exclusion from Unemployment Insurance (UI) coverage, the exclusion does not kick in until Oregon's UI Trust Fund reaches a more healthy funding level that triggers the UI Tax Schedule IV or lower. Oregon Employment Department does not expect that Oregon will enter such tax schedule until the 2017-19 biennium at the earliest.

Creates, Extends, or Expands Tax Expenditure: Yes No