

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 3261
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/12/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates a refundable personal income tax credit for the purchase of a gun safe. Sets the credit equal to the lesser of \$250 or 50 percent of the purchase price of the gun safe. Limits the credit to single filers with adjusted gross income of up to \$100,000 and all other filers with an adjusted gross income of up to \$200,000. Applies to tax years 2013 and 2014.

Revenue Impact (in \$Millions): There would be a revenue loss from adopting this policy. The magnitude of the loss would depend on the number of Oregon households that meet the income requirements of the bill and own at least one gun. This estimate would be reduced to account for the share of those household who currently do not own a gun safe or who might purchase an additional gun safe. This bill has a subsequent referral to the House Committee on Revenue. Further analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required