

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 3401 - A
Revenue Area: School Finance
Economist: Dae Baek
Date: 4/14/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Requires certain education service districts, upon request, to distribute a certain percentage of their respective formula revenues to their respective component school districts. First applies to the 2014-15 school year. Allows a school district in the Region 5 education service district (ESD) to request and receive a certain percentage of its prorated share of that ESD's formula revenue in the school year 2013-14. Takes effect on passage.

Revenue Impact (in \$Millions): This bill does not change the total formula revenue available for distribution to school districts and education service districts. It allows a school district that belongs to a certain education service district (ESD) specified in the bill, to request and receive a certain percentage of its prorated share of that ESD's formula revenue. This bill has a subsequent referral to the Joint Committee on Ways and Means. Detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required