

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 3464
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 04/12/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies schedule and conditions for issuance of lottery bonds to pay costs of Coos Bay Channel Project.

Revenue Impact (in \$Millions):

The measure is referred to the joint Committee on Ways and Means. This statement is issued to facilitate that referral.

Impact Explanation:

The Port is continuing the Coos Bay Channel Project, and is anticipating completion of the FS/EIS in early 2015. At that time the Port will pursue the next increment of lottery bond funding to continue with the engineering design component of the Coos Bay Channel Project. Upon completion of that phase, the Port will seek the third increment of financing to support construction of the modified Coos Bay channel. The measure is to be finalized in the ways and means process.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required