

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2330 - A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Kim To
Reviewed by: Steve Bender, John Borden
Date: 4/11/2013

Measure Description:

Appropriates \$5 million General Fund to the Oregon Growth Board.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Oregon Growth Board

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill appropriates \$5 million of General Fund in the 2013-15 biennium to the Oregon Growth Board for deposit into the Oregon Growth Fund. The bill contains an emergency clause and takes effect on passage.

Note: the Oregon Growth Fund is not established under current law. HB 2330 cannot become operative unless the Oregon Growth Fund is established by further amendment to HB 2330 or by passage of another bill to establish the Fund.