

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 266 A**

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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Prepared by: Tim Walker  
Reviewed by: Paul Siebert  
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**Measure Description:**

Creates individualized process for Oregon University System to enter into financing agreements.

**Government Unit(s) Affected:**

Oregon University System (OUS)

**Summary of Expenditure Impact:**

See Analysis.

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:** The bill makes substantive changes to the system the Oregon University System (OUS) uses to enter into financing agreements. OUS currently must receive Department of Administrative Services approval to enter into financial agreements such as, lease purchase agreements, installment sale agreements, loan agreements and any agreements that will finance real or personal property that is owned or operated by OUS.

The Legislative Fiscal Office believes this bill warrants a subsequent referral to the Joint Committee on Ways and Means to fully understand the fiscal impact on the state's obligations for financing agreements entered into by OUS under this bill, because the definition of available funds includes General Fund appropriations.