

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number:	SB266-A
Revenue Area:	Debt and Bonds
Economist:	Mazen Malik
Date:	04/10/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates individualized process for Oregon University System to enter into financing agreements.

Revenue Impact (in \$Millions): Indeterminate

The financing agreements, effects on cash flow, and the impacts on current obligations for payments on bonds and debt instruments can be impacted as a result of this measure. However, it is not likely to determine all the possible scenarios that can impact the revenue positively and/or negatively.

Impact Explanation:

OUS currently requires Department of Administrative Services (DAS) approval when entering into financial agreements. These include lease purchase agreements, installment sale agreements, loan agreements, or any kind of agreement that will finance real or personal property that is owned or operated by OUS. DAS approval is required for any purchases of land, buildings, and equipment that involve financial agreements. This measure authorizes the Chancellor of the Oregon University System to enter into financial agreements without DAS approval. OUS must abide by the State Board of Higher Education (SBHE) policy and not enter into financial agreements if they exceed the maximum debt service allowed.

Creates, Extends, or Expands Tax Expenditure: Yes No

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