

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action:	Do Pass as Amended, Be Printed Engrossed and Rescind the Subsequent Referral to the Committee on Ways and Means
Vote:	10 - 0 - 0
Yeas:	Bentz, Cameron, Davis, Doherty, Gorsek, Lively, McKeown, Nathanson, Parrish, Read
Nays:	0
Exc.:	0
Prepared By:	Troy Rayburn, Administrator
Meeting Dates:	4/3

WHAT THE MEASURE DOES: Establishes nine (9) member Oregon Task Force on Economic Development. Sunsets task force on date of convening of 2015 regular session of Legislative Assembly. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Overview of the measure and -1 amendments

EFFECT OF COMMITTEE AMENDMENT: The -1 amendments require overview of all statutory laws governing business finance programs administered by the Oregon Business Development Department. Stipulates that report to the Legislative Assembly must be submitted no later than October 15, 2013.

BACKGROUND: Small businesses totaled 336,072 in Oregon in 2009. They represent 97.7 percent of all employers and employ 56.2 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to Oregon's health and well-being. House Bill 2763 A intends to conduct a thorough assessment of the laws relating to small businesses in Oregon to determine the policies' effectiveness and to recommend legislative changes to support and bolster Oregon's small businesses.

The nine (9) member task force shall consist of: two (2) members of the Oregon State Senate, appointed by the Senate President; two (2) members of the Oregon House of Representatives, appointed by the Speaker of the House; four (4) members from Oregon businesses appointed by the Governor; and one (1) member from the Oregon Business Development Department appointed by the director of the Oregon Business Development Department.

The Oregon Business Development Department shall provide staff support to the task force.