

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action:	Do Pass as Amended, Be Printed Engrossed, and Be Referred to the Committee on Ways and Means by Prior Reference
Vote:	10 - 0 - 0
Yeas:	Bentz, Cameron, Davis, Doherty, Gorsek, Lively, McKeown, Nathanson, Parrish, Read
Nays:	0
Exc.:	0
Prepared By:	Troy Rayburn, Administrator
Meeting Dates:	3/1, 4/3

WHAT THE MEASURE DOES: Directs Oregon Business Development Department (Department) to establish bid process and bid pool to promote national and international sports events in Oregon. Establishes Oregon Sports Event Bid Pool Fund. Continuously appropriates moneys from General Fund to department and implementation of sports event bid process and bid pool.

ISSUES DISCUSSED:

- Sports events relationship to tourism as an economic tool
- \$2 million ask
- Establish criteria by region and link to Connect Oregon concept
- Repurpose of infrastructure in order for local governments to recoup invested costs
- Fee on tickets
- Require local match / use of lodging tax

EFFECT OF COMMITTEE AMENDMENT: Confirms definitions of terms used. Establishes requirements for Oregon Business Development Department regarding bid process and bid pool to promote regional, national, and international sports events in Oregon. Stipulates criteria for financial support per the application process. Requires the adoption of rules. Directs the Oregon Business Development Department prepare and submit report to the 2015 Legislative Assembly. Specifies \$2 million be appropriated out of the General Fund to the Oregon Business Development Department for the biennium beginning July 1, 2013, for establishing a bid process and bid pool to promote regional, national, and international sports events in Oregon.

BACKGROUND: Proponents of House Bill 2298 A assert that national and international sports events are an important asset to the state and that they provide economic, social, and health benefits. Larger national and international sports events bring tourist and business revenues into the State and utilize stadium facilities and sports venues beyond existing uses. The competition to host sports events is great and having funds available to enable the submission of quality bids is an essential component to securing national and international sports events.

House Bill 2298 A creates within the State Treasury, separate and distinct from the General Fund, the Oregon Sports Event Bid Pool Fund. Interest earned by the Fund shall be credited to the Fund. Moneys in the Oregon Sports Event Bid Pool Fund consist of: (a) amounts donated to the fund; (b) amounts appropriated or otherwise transferred to the fund by the Legislative Assembly; (c) investment earnings received on moneys in the fund; and (d) other amounts deposited in the fund from any source.

Moneys in the fund are continuously appropriated to the Oregon Business Development Department for purposes of recruiting, negotiating and entering into contracts as necessary and to pay the administrative costs associated with the fund.

4/8/2013 9:19:00 AM

This summary has not been adopted or officially endorsed by action of the committee.