REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office

Bill Number: SB 260-A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 04/04/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund..

Revenue Impact (in \$Millions):

The impacts are not quantified since the bond amounts are still not specified. This statement is issued to facilitate the referral of the measure to the joint ways and means committee.

Impact Explanation:

This measure authorizes the fifth iteration of Connect Oregon for an unspecified amount of lottery bond proceeds to be determined when the bill moves to the joint ways and means committee. The governor's requested budget includes \$60 million in lottery bonds for the Connect Oregon V. It is assumed that an amount similar to that will be the basis of the beginning of discussions of that program. The funds are to be allocated to five geographic regions across Oregon, with each of the five regions to receive at least 10 percent of the total allocated for qualified projects in each region. The amended measure does not change the overall bonding issues. This Statement is issued to facilitate the referral of the measure to the joint ways and means committee

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes

Further Analysis Required

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