

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3450

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Krista McDowell
Reviewed by: Steve Bender
Date: 4/2/2013

Measure Description:

Establishes James Beard Public Market Project within Oregon Business Development Department to award grants, make loans and provide other financial assistance for James Beard Public Market.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the Joint Committee on Ways and Means. The bill establishes the James Beard Public Market Project and the James Beard Public Market Fund. The bill appropriates \$500,000 of General Fund to be used for grants and loans as well as administrative costs related to the project. Additional analysis is needed to determine appropriate loan terms and interest assumptions.

The Business Development Department anticipates having a fiscal impact associated with this bill; the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means

Further Analysis Required