

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 97

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 3-6-2013

Measure Description:

Changes name of Oregon Pre-Disaster Mitigation Fund to Oregon Emergency Preparedness Account. Changes name of Oregon Disaster Response Fund to Oregon Disaster Response Account. Changes name of Oregon Local Disaster Assistance Loan and Grant Account to Oregon Local Disaster Assistance Loan and Grant Subaccount.

Government Unit(s) Affected:

Oregon Military Department

Summary of Revenue Impact: See Legislative Revenue Impact Statement

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

In addition to changing the names of several funds related to the Oregon Military Department the measure changes the Oregon Local Disaster Assistance Loan and Grant Account to the Oregon Local Disaster Assistance Loan and Grant *Subaccount* under the Oregon Disaster Response Account. For each fund that is changed it also moves them from separate and distinct from the General Fund to an account within the General Fund.

The Oregon Emergency Preparedness Account and Oregon Disaster Response Account have a revenue source of Federal Funds. The revenue source for the Oregon Local Disaster Assistance Loan and Grant Subaccount is General Fund and Other Funds.

Under current law, the repayment of principal on loans from the Oregon Local Disaster Assistance Loan and Grant Account is retained in the account and interest is deposited into the General Fund. Under this measure, however, both the principal and interest would be deposited into the renamed subaccount.

The measure is anticipated to have a minimal fiscal impact to the Oregon Military Department.

The Legislative Fiscal Office believes this measure warrants a subsequent referral to the Joint Committee on Ways and Means for consideration of this measure's potential budgetary impact.