

REVENUE: No revenue impact

FISCAL: No fiscal impact

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<b>Action:</b>	Do Pass and Be Referred to the Committee on Ways and Means by Prior Reference
<b>Vote:</b>	9 - 0 - 0
<b>Yeas:</b>	Gallegos, Gilliam, Gorsek, Greenlick, Harker, Huffman, Johnson, Whisnant, Dembrow
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Victoria Cox, Administrator
<b>Meeting Dates:</b>	3/25, 4/1

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**WHAT THE MEASURE DOES:** Changes name of Tuition Protection Fund to Tuition Protection Trust Fund. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Use of designated funds for intended purposes
- Past practice of transferring moneys in designated funds to General Fund

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** House Bill 3392 establishes that moneys in the Tuition Protection Trust Fund are to be used exclusively for the purpose of tuition protection and may not be transferred to any other fund or account or used for other purposes.