REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session

Legislative Revenue Office

Bill Number:HB 2230Revenue Area:Income TaxesEconomist:Chris AllanachDate:3/26/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Reorganizes statutes pertaining to the income tax subtraction for military pay.

Revenue Impact: Revenue loss of less than \$50,000 per biennium.

Impact Explanation: The intent of the bill is to clarify the existing statutes pertaining to this income tax subtraction. The minimal revenue impact estimated here is due to the possibility that a clearer statute could lead to some increase in usage. However, such an impact is not expected to be large.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂

LRO