

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office**

**Bill Number: HB 2310-A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 03/26/2013**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund..

Revenue Impact (in \$Millions):

The impact of this measure originates from funding multimodal transportation using Oregon Lottery Bonds. This statement is to facilitate the referral to ways and means.

Impact Explanation:

This measure authorizes the issuance of lottery-backed bonds to yield net proceeds of \$100 million for the 2013-2015 Connect-Oregon projects. The Governor's Recommended Budget contains \$60 million in net proceeds from issuance of lottery-backed bonds for the Connect-Oregon program.

The application solicitation, review, schedule and approval process would be similar to the 2011-13 process. Program structure and criteria will be extended for the Connect-Oregon program as authorized in ORS 367.080 to 367.086. The Oregon Transportation Commission would select projects for funding with about 25 percent of net proceeds to be spent in the 2013-2015 biennium with the balance in 2015-2017. The program impacts will be further analyzed as the bill moves to the Joint Ways and Means committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required