

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office**

**Bill Number: HB2931-A  
Revenue Area: Debt and Bonds  
Economist: Mazen Malik  
Date: 03/27/2013**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

**Measure Description:**

Requires Oregon Department of Administrative Services and Capital Projects Advisory Board to use established definitions, criteria and methods to evaluate extent of deferred maintenance on state facilities.

**Revenue Impact (in \$Millions):**

Requires the issuance of XI-Q Bonds and/or COP's. This measure is referred to the committee on ways and means and this statement is issued to facilitate that referral.

**Impact Explanation:**

This measure establishes a Deferred Maintenance Elimination Fund and directs DAS to gather and regularly report on the current condition and deferred maintenance needs of state facilities. The State Treasurer would issue bonds or certificates of participation to support the fund. The bill would require DAS and CPAB to prioritize and make recommendations to the Governor for allocations to deal with deferred maintenance needs. Additionally, the bill directs DAS to submit a plan to the Legislative Assembly by January 1, 2015, to establish and maintain a database of state facilities. The amendment exempts State Parks and Recreation Department, Oregon University System and public universities from measure.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

**Further Analysis Required**