

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office**

**Bill Number: SB 246
Revenue Area: General fund/lottery
Economist: Mazen Malik
Date: 03/27/2013**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Requires Oregon Business Development Department to establish and administer Oregon Industrial Site Readiness Program to make loans to qualified project sponsors for development of certified state and regionally significant industrial sites.

Revenue Impact (in \$Millions):

The establishment of the fund and the way by which it will be seeded will have impacts on revenue. This measure is referred to the Joint committee on ways and means. This statement is issued to assist in this movement.

Impact Explanation:

This Measure establishes the Industrial Site Readiness Program, which includes a fund through which the Oregon Business Development Department would be able to make loans for development of industrial sites designated as regionally or state significant. This measure as it develops and gets amended will have a change and impacts on state revenue. This will be further examined as it moves to the ways and means committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

The loan forgiveness portion of this measure might be a tax expenditure that needs to be evaluated.

Further Analysis Required