

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2994
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/21/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates an individual income tax credit for educational expenses paid for special needs students attending a private or public school. Defines terms. Caps the credit at \$6,000 per student. Applies to tax years beginning on or after January 1, 2013.

Revenue Impact (in \$Millions): This policy would result in a revenue loss to the General Fund depending on the number of students that would qualify their parents or guardians for the tax credit. This bill has a subsequent referral to the House Committee on Revenue. Further analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required