FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 581

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Measure Description:

Extends sunset date for provisions of law relating to county in fiscal distress and fiscal assistance board statutes.

Government Unit(s) Affected:

Department of Revenue (DOR), Office of the Governor, Oregon State Treasurer, Secretary of State, Counties

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

SB 581 extends the sunset for law that establishes fiscal assistance boards when a county governing body finds a county in a state of fiscal distress, and requests the Governor for a declaration of fiscal emergency. The Secretary of State, the State Treasurer and the Director of the Department of Revenue are required to serve on the board as nonvoting *ex officio* members. The law specifies that at least one-half of the costs of administering a fiscal assistance board must be paid by the county that has been declared to be in fiscal distress, and allows the Legislature to appropriate moneys to the Fund.

The fiscal impact of this bill on the Governor's Office, the Department of Revenue, the Secretary of State, and the State Treasure is indeterminate depending on the number of counties that may require a fiscal assistance board in any given biennium. If only one or two counties were to trigger a fiscal assistance board in a given year, the impact can be absorbed within these agencies' budget. If a greater number of counties were to trigger a fiscal assistance board at the same time, these agencies may need additional resources to support the work of the board. At this time, the frequency and spread of counties that will require a fiscal assistance board cannot be predicted.

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