

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3126

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: John Terpening
Reviewed by: Steve Bender, John Borden, Paul Siebert, Daron Hill
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Measure Description:

Authorizes State Treasurer to issue Article XI-Q general obligation bonds to finance construction and improvement of courthouses.

Government Unit(s) Affected:

Judicial Department, Oregon State Treasurer, Department of Administrative Services, Counties

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure authorizes the State Treasurer to issue Article XI-Q bonds for financing construction and improvement of courthouses or portions of courthouses that are owned or operated by the State of Oregon; however the amount of the bonds to be issued is unknown.

The measure also establishes the Oregon Courthouse Capital Construction and Improvement Fund, separate and distinct from the General Fund, and credits interest earned back to the fund. The purpose of the fund is for payment of bond-related costs and administration of the fund.

This fiscal impact statement is for the purpose of transmitting the measure from the House Judiciary Committee to the Joint Committee on Ways and Means. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required