

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office**

**Bill Number: HB 3126
Revenue Area: Bonding and Debt
Economist: Mazen Malik
Date: 03/20/2013**

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Authorizes State Treasurer to issue Article XI-Q general obligation bonds to finance construction and improvement of courthouses.

Revenue Impact (in \$Millions):

The bonds will add new revenue while the debt service will take away from the available revenue. This measure will be further examined by the Joint committee on Ways and Means. This statement is issued to facilitate that referral.

Impact Explanation:

This measure establishes a statewide bond fund for financing the repairs of Oregon County Courthouses. While the court houses repair is a function and responsibility of county government, current conditions don't suggest the repairs are likely. County governments have found that they have insufficient funds to maintain courthouses.

The ways and means committee will be looking into establishing that fund, and sourcing through the use of XI-Q bonds.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required