

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2676
CARRIER: Rep. Hoyle**

REVENUE: Revenue impact statement issued

FISCAL: No Fiscal Impact

Action: Do Pass

Vote: 9-0-0

Yeas: Bailey, Bentz, Berger, Conger, Davis, Gelser, Read, Vega Pederson, Barnhart

Nays: 0

Exc.: 0

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/6, 3/13

WHAT THE BILL DOES: Eliminates sunset for mandatory cancellation of property tax assessment for manufactured structures with total value less than \$12,500, indexed to inflation from 2002, in counties with a population of more than 340,000. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Difficulty of reclaiming value from manufactured structures to satisfy liens
- County participation

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: The property tax exemption for low value manufactured structures in large counties has a sunset date of 06-30-2014. Four counties fit the criteria for the exemption. They are Clackamas, Lane, Multnomah, and Washington. The maximum amount that could qualify under this exemption is \$15,000 for the fiscal year beginning July 1, 2010.