

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 3350
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/18/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates an income and corporate excise tax credit for contributions made to a qualifying organization. Defines a qualifying organization as an entity that is tax exempt under section 501(c)(3) of the Internal Revenue Code and is organized for the purpose of providing funding for legal services provided through the Legal Services Program. Sets the credit at 50 percent of the contribution made and allows the credit in addition to any charitable deduction taken by the taxpayer. The tax credit is effective for tax years 2014 through 2019.

Revenue Impact (in \$Millions): This bill has a subsequent referral to the House Committee on Revenue. A detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required