

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: SB 320
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/18/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Extends the sunset date for the political contributions tax credit from January 1, 2014 to January 1, 2020.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2013-14	2014-15	2013-15	2015-2017	2017-2019
General Fund	\$0	-\$7.5	-\$7.5	-\$20.7	-\$15.8

Impact Explanation: Over the past four years, an average of nearly 107,000 taxpayers have claimed this tax credit annually. In total, these taxpayers have claimed an average of \$7.3 million each year and have reduced their taxes by \$6.7 million each year. The amount claimed and used follows the political cycle with greater usage in even years and the greatest usage in years of a presidential election. In addition to its cyclical nature, there has been mild growth over time. The estimated impact here assumes a continuation of this mild growth while accounting for the political cycle. For example, the greater estimated impact in 2015-17 is driven by the presidential election year of 2016.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required