

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: HB 2735  
Revenue Area: Property Tax  
Economist: Christine Broniak  
Date: 3/13/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Extends sunset date for property tax exemption for food processing machinery and equipment.

**Revenue Impact (in \$Millions):**

	2013-15	2015-17	2017-19
Local Taxing Districts	1.7	1.7	1.8
Schools	1.1	1.2	1.2
Total	2.8	2.9	3.0

**Impact Explanation:**

Newly acquired equipment that is used for food processing is exempt from property taxation for the first 5 years.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The Legislative Assembly declares that a property tax exemption for qualified real property machinery and equipment encourages continued operation and expansion of the food processing industry in this state (ORS 307.453).