FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Authorizes State Treasurer to issue Article XI-N general obligation bonds to finance all or portion of state share of costs of seismic rehabilitation of emergency services buildings.

Government Unit(s) Affected:

Department of Administrative Services (DAS), Oregon Military Department, Oregon State Treasurer

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure authorizes the State Treasurer to issue Article XI-N general obligation bonds for seismic rehabilitation of emergency services buildings; however the amount of the bonds to be issued is unknown. This fiscal impact statement is for the purpose of transmitting the measure from the House Veterans Services and Emergency Preparedness Committee to the Joint Committee on Ways and Means. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required